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October 16, 2014

TO: All Interested Persons

RE: Cancelled Event - Rulemaking Hearings - October 23, 2014

Proposed Changes to Colorado Motor Vehicle Dealer Board Regulations concerning the following topics: 1) Required Disclosures, and, 2) Hearing Procedures

The Motor Vehicle Dealer Board rulemaking hearings set for October 23, 2014 have been cancelled.

This was due to an overwhelming response from interested persons on all sides of the issues, many of whom raised significant concerns about the proposed changes to the required disclosure rules. Additionally, there are concerns that the hearing procedure issues have not been fully evaluated by interested persons.

It has been determined that the best course of action will be to expand the collaborative efforts of rule-making through the formation of new working groups in the next few weeks to re-evaluate the regulations covered in these topics. These groups will include consumers, consumer attorneys, consumer advocates, industry members, industry associations, industry attorneys, and Auto Industry Division staff members.

Should you have any questions, please email or call me.

Respectfully,

Bruce Zulauf, Executive Secretary Motor Vehicle Dealer Board

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